

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 03728 150102Z
ACTION AF-10

INFO OCT-01 ARA-10 EUR-12 EA-09 NEA-10 ISO-00 FEA-01
ERDA-07 AID-05 CEA-01 CIAE-00 COME-00 DODE-00
EB-08 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00
NSC-05 OMB-01 PM-04 OES-06 SP-02 SS-15 STR-04
TRSE-00 ACDA-10 PA-02 PRS-01 NSCE-00 SSO-00
USIE-00 INRE-00 /142 W
-----150112Z 082000 /73

O R 041208Z APR 77
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC IMMEDIATE 276
INFO AMEMBASSY ABIDJAN
AMEMBASSY ABU DHABI
AMEMBASSY ACCRA
AMEMBASSY ALGIERS
AMEMBASSY BONN
USINT BHADGADAD
AMEMBASSY BRUSSELS
AMEMBASSY CARACAS
AMEMBASSY COTONOU
AMEMBASSY DAKAR
AMEMBASSY DOHA
AMEMBASSY JAKARTA
AMEMBASSY FREETOWN
AMEMBASSY JIDDA
AMEMBASSY
AMEMBASSY KUWAIT
AMEMBASSY LIBREVILLE
AMEMBASSY LOME
AMEMBASSY LONDON
AMEMBASSY MONROVIA
AMEMBASSY PARIS
AMEMBASSY QUITO
AMEMBASSY ROME
AMEMBASSY TEHRAN
AMEMBASSY THE HAGUE
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AMEMBASSY TRIPOLI
AMEMBASSY VIENNA
AMEMBASSY YOAUNDE

UNCLAS LAGOS 3728

E.O. 11652: NA

TAGS: ENRG, NI

SUBJ: NIGERA ANNOUNCE HIGHER SECOND QUARTER GRUDE OIL PRICES

REF: A) LAGOS 0147; B) LAGOS 0269; C) LAGOS 0437

1. MOST PRODUCING OIL COMPANIES RECEIVED LETTERS FROM MINISTRY OF PETROLEUM RESOURCES APRIL 1 AND 2 INFORMING THEM OF NEW SECOND QUARTER PRICES FOR DIRECT SALE CRUDE.

2. BONNY LIGHT AND QUA IBOE 37 API CRUDES WILL INCREASE BY 30 CENTS FROM DOLLARS 14.31 TO DOLLARS 14.61. ESCRAVOS 36 API CRUDE WILL GO UP 30 CENTS FROM DOLLARS 14.28 TO DOLLARS 14.58. FORCADOS 31 API CRUDE WILL GO UP 32 CENTS FROM DOLLARS 14.08 TO DOLLARS 14.40. BONNY MEDIUM 26 API CRUDE WILL REMAIN UNCHANGED AT DOLLARS 13.71. NO FIRM INFORMATION YET ON NEW PRICE FOR BRASS RIVER 40-44 API OR PENNINGTON 34 API.

3. FMG EXPECTED TO ANNOUNCE NEW POSTED PRICES SHORTLY.

4. ON BASIS OF CURRENT U.S. IMPORTS OF NIGERIAN CRUDE WHICH ARE RUNNING AROUND 1.1 MILLION BARRELS PER DAY, THIS PRICE INCREASE WILL COST U.S. ABOUT DOLLARS 120 MILLION OVER SPAN OF A YEAR.
EASUM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, EXPORT PRICES, ECONOMIC DATA, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LAGOS03728
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770195-0294, D770116-0807
Format: TEL
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770491/aaaadbvw.tel
Line Count: 87
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: db3a01ab-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 LAGOS 147, 77 LAGOS 269, 77 LAGOS 437
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2909654
Secure: OPEN
Status: NATIVE
Subject: NIGERA ANNOUNCE HIGHER SECOND QUARTER GRUDE OIL PRICES
TAGS: ENRG, ETRD, NI, US
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/db3a01ab-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009